

# 67616 - European monetary integration

#### Información del Plan Docente

Academic Year 2016/17

**Academic center** 109 - Facultad de Economía y Empresa

**Degree** 524 - Master's in the European Union

**ECTS** 3.0 **Course** 1

**Period** Indeterminate

Subject Type Optional

Module ---

- 1.Basic info
- 1.1.Recommendations to take this course
- 1.2. Activities and key dates for the course
- 2.Initiation
- 2.1.Learning outcomes that define the subject
- 2.2.Introduction
- 3.Context and competences
- 3.1.Goals
- 3.2. Context and meaning of the subject in the degree
- 3.3.Competences
- 3.4.Importance of learning outcomes
- 4.Evaluation
- 5. Activities and resources
- 5.1.General methodological presentation
- 5.2.Learning activities
- 5.3.Program

Lesson 1: Exchange rate and economic policy

Variables for the exchange rate determination and exchange rate policy.



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Lesson 2: The theory of Optimun Currency Areas

Monetary integration. Debating about the integration costs and benefits.

Lesson 3: European Monetary Integration

The process of European Monetary Integration. Is the euro zone an optimun currency area?

Lesson 4: The European Central Bank and the monetary policy.

Analyzing the European monetary policy and its evolution

Lesson 5: Monetary policy and fiscal policy in Europe

Analyzing the consecuences from a common monetary policy and national fiscal policies.

Lesson 6: The euro exchange rate.

The evolution of the euro exchange rate: determinants and effects.

### 5.4. Planning and scheduling

#### 5.5.Bibliography and recomended resources